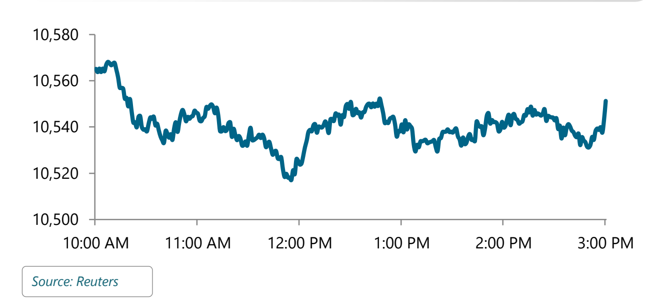
Daily Markets Overview

1 June 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,551	0.0	0.3	21.4	32.4
Saudi (NOMUC)	23,520	-1.4	-0.6	-10.4	NA
Energy	5,539	-0.1	0.0	2.8	34.9
Materials	7,217	0.2	0.5	25.6	43.4
Capital Goods	8,666	1.1	1.3	32.5	31.5
Com. & Prof. Svc	4,361	-0.4	-0.2	7.4	NA
Transportation	6,120	-0.6	-0.5	26.4	NA
Cons. Durables & Apparel	7,542	-0.8	1.1	31.8	NA
Consumer Services	4,757	-0.2	0.4	11.4	NA
Media	15,310	9.2	14.1	49.8	NA
Retailing	10,565	-0.1	0.4	23.5	44.5
Food & Staples Retailing	10,989	-0.3	0.3	4.3	33.0
Food & Beverages	5,810	0.6	1.3	6.3	32.7
Health Care Equipment	7,505	-0.1	1.1	32.7	39.9
Pharma, Biotech & Life Science	6,121	-3.0	-0.5	18.4	NA
Banks	9,804	-0.1	-0.3	29.2	22.6
Diversified Financials	7,129	2.9	6.7	55.1	NA
Insurance	6,323	-0.3	0.6	4.9	34.3
Telecommunication	8,024	-0.1	1.2	16.3	24.6
Utilities	5,396	-0.5	0.5	17.1	22.7
REITs	4,960	1.4	1.6	15.8	37.5
Real Estate	3,521	-0.5	-0.4	16.6	NA

Sources: Bloomberg, Reuters, Tadawul

Saudi Market Update

- TASI closed flat at 10,551, while NOMUC declined 1.4% to 23,520 on Sunday. TASI traded value totaled SAR 13.4bn and averaged SAR 8.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 24.6% of the daily traded value.
- MSCI Emerging Markets closed 1.1% higher on Monday, trading at P/E (TTM) of 17.2x vs. 32.4x for TASI.
- Banks closed 0.1% lower, while Materials ended 0.2% higher. Telecom declined 0.1%. Media (up 9.2%) was the best performing sector. Among stocks, Saudi Research and Marketing Group (4210/RESEARCH AB), Tabuk Agriculture Development Co. (6040/TAACO AB), and Saudi Advanced Industries Co. (2120/SAIC AB), led the gainers.
- According to the Saudi Central Bank (SAMA), assets held by SAMA decreased by SAR 21.5bn (USD 5.73bn) M/M to SAR 1.83tn (USD 488bn) in April 2021. When compared to April 2020, SAMA's assets grew by SAR 97.7bn (USD 26.05bn). *(Source: Argaam)*
- The Saudi Central Bank (SAMA) revealed that the Saudi-listed banks reported a 32% rise in aggregate net profit before Zakat and tax to SAR 4.38bn (USD 1.17bn) in April 2021, from SAR 3.33bn (USD 0.9bn) a year earlier. Banks' aggregate assets grew by over 12% Y/Y to SAR 3.08tn (USD 821bn) in April. *(Source: Argaam)*
- According to Small and Medium Enterprises General Authority (Monsha'at), more than 10,000 small and medium enterprises (SMEs) in KSA benefited from the "Mazaya" digital platform. The authority further added that more than 150 institutions offered discounted business services via Mazaya. *(Source: Argaam)*
- Middle East Paper Co. (MEPCO) renewed a Shariah-compliant bank facility agreement with The Saudi National Bank (1180/NCB AB), while reducing the value of the facilities to SAR 140mn (USD 37.3mn) from SAR 169mn (USD 45.1mn). The purpose of the facility is to finance the company's working capital and for spare parts for factory machines. *(Source: Argaam)*
- National Medical Care Co. (4005/CARE AB)'s CEO stated that the firm started the renovation of the Riyadh Care Hospital (RCH) in 1Q21 and is being carried out in phases to minimize disruption to patients and hospital operations. He added that the entire project is expected to complete by the end of next year. *(Source: Argaam)*

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Research and Marketing Group	121.20	10.0%	149
Tabuk Agriculture Development Co.	37.60	9.9%	415
Saudi Advanced Industries Co.	45.95	9.9%	1351
Al Mashaar REIT	12.42	7.1%	304
Jadwa REIT Al Haramain Fund	10.04	6.0%	159

Source: Tadawul

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
AlAbdullatif Industrial Investment Co.	31.35	-3.7%	731
Saudi Industrial Services Co.	48.50	-3.2%	24
Al Hassan Ghazi Ibrahim Shaker	23.40	-3.1%	161
Saudi Pharmaceutical Industries & Medical Appliances Corp.	46.40	-3.0%	26
Fitaihi Holding Group	32.65	-2.5%	102

Upcoming General Assembly Meetings

Company	Date
Batic Investments and Logistics Co.	1-Jun-21
Alandalus Property Co.	1-Jun-21
Wafrah for Industry and Development Co.	1-Jun-21
Saudi Telecom Co.	1-Jun-21
Kingdom Holding Co.	2-Jun-21
Mobile Telecommunications Co. Saudi Arabia	2-Jun-21

Source: Tadawul

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Advanced Industries Co.	45.95	9.9%	1351
AlAbdullatif Industrial Investment Co.	31.35	-3.7%	731
Al Gassim Investment Holding Co.	32.00	5.3%	423
Tabuk Agriculture Development Co.	37.60	9.9%	415
Saudi Industrial Development Co.	23.90	5.3%	391

Source: Tadawul

NOTES: *(1) Prices as of last trade. Updated as of May 31, 2021*
(2) WTD: Week to Date and YTD: Year to Date



Daily Markets Overview

1 June 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,798	-0.4	-0.7	12.3	21.0
Abu Dhabi (ADX)	6,559	0.7	0.2	30.0	22.3
Kuwait (KSE)	6,205	-0.1	-0.4	15.5	NA
Qatar (QE)	10,748	0.2	-0.1	3.0	18.2
Oman (MSM)	3,853	0.4	0.5	5.3	11.5
Bahrain (BSE)	1,528	-0.7	-0.3	2.5	26.2
DJMENA Index	676	0.0	0.1	16.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,204	0.0	0.0	11.9	29.8
US (NASDAQ 100)	13,749	0.0	0.0	6.7	32.2
UK (FTSE 100)	7,023	0.0	0.0	8.7	NA
Germany (DAX)	15,421	-0.6	-0.6	12.4	33.1
France (CAC 40)	6,447	-0.6	-0.6	16.1	46.1
Russia (MICEX)	3,722	-0.2	-0.2	13.2	10.6
Japan (Nikkei)	28,860	-1.0	-1.0	5.2	20.3
Hong Kong (HSI)	29,152	0.1	0.1	7.1	13.6
South Korea (KOSPI)	3,204	0.5	0.5	11.5	20.5
China (SHCOMP)	3,615	0.4	0.4	4.1	16.3
India (NIFTY)	15,583	1.0	1.0	11.5	30.3
Brazil (IBOV)	1,26,216	0.5	0.5	6.0	15.4
Turkey (BIST 100)	1,420	-0.1	-0.1	-3.8	9.6
Egypt (EGX30)	10,309	0.7	0.7	-4.9	11.0
MSCI Emerging Markets	1,376	1.1	1.1	6.6	17.2
MSCI World	2,976	-0.1	-0.1	10.6	29.8

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude ($/bbl)	69.3	-0.4	-0.4	33.8	96.2
Natural Gas ($/mmbtu)	3.0	0.0	0.0	17.6	16.1
Gold ($/oz)	1,907	0.2	0.2	0.4	10.2
Silver ($/oz)	28.0	0.3	0.3	6.2	56.9
Platinum ($/oz)	1,190	0.5	0.5	11.0	42.0
Copper ($/t)	10,248	0.0	0.0	32.3	91.5
Zinc ($/t)	3,044	0.0	0.0	11.5	52.7
Lead ($/mt)	2,208	0.0	0.0	12.0	36.7
Wheat ($/bu)	664	0.0	0.0	3.6	23.2
Corn ($/bu)	657	0.0	0.0	35.7	81.2
Sugar ($/lb)	17.4	0.0	0.0	12.1	51.5

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.00	-0.11	0.00
Saudi Arabia	0.79	0.00	-0.03	0.66
UAE	0.38	0.06	-0.14	0.24
Kuwait	1.50	0.00	0.06	1.37
Qatar	1.17	0.03	0.05	1.04
Bahrain	1.62	0.00	-0.63	1.49

Source: Reuters

NOTES:

(1) Prices updated as of May 31, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets were closed for trading on Monday. In Europe, UK was closed for trading. Both Germany and France decreased 0.6%.
- Asian markets are trading mixed on Tuesday. China and Japan are trading 0.1% and 0.4% lower, respectively. South Korea, Hong Kong and India are up 0.5%. 0.4% and 0.2%, respectively, in the morning session.
- GCC markets ended mixed on Monday. Dubai closed 0.4% lower, while Abu Dhabi ended 0.7% higher. Kuwait decreased 0.1%, while Qatar increased 0.2%. Oman gained 0.4%, while Bahrain declined 0.7%.
- Japan's Industrial Production for April 2021 stood at 2.5% M/M and 15.4% Y/Y (prior: 1.7% M/M, 3.4% Y/Y). *(Source: Trading Economics)*
- According to reports, OPEC oil output has risen in May as the group agreed to ease supply curbs under a pact with allies, although a drop in Iranian exports and involuntary reductions in African members limited the increase. The OPEC has pumped 25.52 million barrels per day (bpd) in May, up 280,000 bpd from April. *(Source: Zawya)*
- S&P Global Ratings revealed that Bahrain's economic growth is set to rebound as oil prices recover and activity in the region increases. S&P expects the country's real GDP to expand by 2.7% this year, swinging into positive territory after a 5.8% contraction last year. *(Source: Zawya)*
- According to reports, UAE property market has witnessed nearly AED 68.6bn (SAR 70.1bn) in transactions in 1Q21, in a fresh sign that the worst is over and a recovery is accelerating driven by increased spending on infrastructure development, and the recorded growth in trade and tourism sectors across the nation. *(Source: Trade Arabia)*
- According to reports, the GCC projects market recovered from several quarters of declines during 1Q21, with the value of projects awarded more than doubling to USD 26.3bn (SAR 98.6bn) on the sequential quarter. However, this is 3.3% lower than the USD 27.2bn (SAR 102bn) worth of projects awarded in 1Q20. *(Source: Zawya)*

Coming Up

- UK's Markit/CIPS Manufacturing PMI for May 2021 (prior: 60.9, consensus: 66.1) will be announced today. *(Source: Trading Economics)*
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended May 28 (prior: -1.7mn barrels) will be announced on June 3. *(Source: Trading Economics)*
- US jobless claims for the week ended May 29 (prior: 406K) will be announced on June 3. *(Source: Trading Economics)*



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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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